ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2022

Particulars	Notes	Amount in Taka	
		March 31, 2022	**December 31, 2021**
Assets			
Marketable investment -at Market	3.00	278,862,603	286,531,910
Cash & cash equivalents	4.00	53,803,005	77,286,418
Other current assets	5.00	18,753,346	15,216,780
Deferred revenue expenditure	6.00	3,067,796	3,201,178
Total Assets		**354,486,750**	**382,236,286**
Equity and Liabilities			
Equity			
Unit capital	7.00	334,261,840	328,057,240
Unit premium reserve	8.00	380,975	227,806
Dividend Equalization Fund	9.00	13,000,000	-
Retained earning	10.00	4,765,212	43,488,490
Investment Diminution Reserve	11.00	-	5,690,495
Total Equity (A)		**352,408,027**	**377,464,031**
Liabilities :			
Unclaimed/ Dividend payable	12.00	26,885	-
Current liabilities	13.00	2,051,838	4,772,255
Total Liabilities (B)		**2,078,723**	**4,772,255**
Total Equity and Liabilities (A+B)		**354,486,750**	**382,236,286**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**10.87**	**11.33**
Net Asset Value-at market	15.00	**10.54**	**11.51**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

[illegible]5 April, 2022

ICB Asset Management Company Ltd.
Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Particulars	Notes	Amount in Taka January 01, 2022 to March 31, 2022
Income		
Profit on sale of investments		8,699,574
Dividend from investment in shares		6,553,518
Interest on Bank deposits	16.00	1,664,270
Total Income		**16,917,362**
Expenses		
Management fee		1,705,910
Trustee fee		89,070
Custodian fee		75,221
Annual BSEC fee		85,972
Audit fee		28,750
Other expenses	17.00	174,761
Preliminary expenses written off		133,382
Total Expenses		**2,293,066**
Profit before provision		**14,624,296**
Provision for unrealized losses on Marketable Investments		10,822,422
Net Income for the period ended March 31. 2022		**3,801,874**
Add: Other Comprehensive Income		
Fair Value gain/ (losses) on investments		(5,690,495)
Total Comprehensive Income		**(1,888,621)**
Earnings Per Unit for the year	18.00	**0.11**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 April, 2022

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND

Particulars	Unit Capital	Unit Premium reserve	Investment diminution reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	**328,057,240**	**227,806**	**5,690,495**	**-**	**43,488,490**	**377,464,031**
Unit Capital	6,204,600	-	-	-	-	6,204,600
Unit premium reserve	-	153,169	-	-	-	153,169
Dividend Equalization Fund	-	-	-	13,000,000	(13,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(29,525,152)	(29,525,152)
Unrealized gain/ (losses) on investments	-	-	(5,690,495)	-	-	(5,690,495)
Net Income for the year ended March 31, 2022	-	-	-	-	3,801,874	3,801,874
Balance as at March 31, 2022	**334,261,840**	**380,975**	**-**	**13,000,000**	**4,765,212**	**352,408,027**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 April, 2022

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Particulars	Notes	Amount in Taka January 01, 2022 to March 31, 2022
n flow from operating activities		
lend from investment in shares		2,757,731
est on bank deposits		1,231,715
enses		(4,880,101)
cash inflow/(outflow) from operating activities	20.00	**(890,655)**
n flow from investment activities		
hase of shares-marketable investment		(68,397,162)
of shares-marketable investment		56,484,562
e application money deposited		(3,750,000)
e application money refunded		16,210,340
cash in flow/(outflow) from investment activities		**547,740**
h flow from financing activities		
capital sold		10,304,600
capital surrendered		(4,100,000)
nium refunded on units sold		(139,937)
nium received on unit surrendered		293,106
lend paid		(29,498,267)
minary expenses		-
cash in flow/(outflow) from financing activities		**(23,140,498)**
ease/(Decrease) in cash		**(23,483,413)**
n & cash equivalent at beginning of the year		77,286,418
h & cash equivalent at end of the year		**53,803,005**
Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.03)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ed: 25 April, 2022

ICB Asset Management Company Ltd.
Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2022 to March 31, 2022

gal status and nature of business

e Trust Deed of the Fund was registered on October 19, 2020 under the Trust Act,1882 and Registration t,1908 .The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) on vember 10, 2020 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received nsent for issuing Prospectus for public offer from BSEC on February 01, 2021.

B Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the vernment of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company s incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock mpanies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up pital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the C has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per vernment gazette notification.

jectives of the Fund

B AMCL SHOTOBORSHO UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to ovide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

gnificant Accounting Policies

sis of Preparation of Accounts

ese financial statements are prepared on the accrual basis accounting , under historical cost convention as odified for investments , which are 'market-to-market' and in the International Financial Reporting Standards RSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the quirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) ধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and cal statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

nancial instruments

RS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some ntracts to buy or sell non-financial items.

)2.01: Investments in shares which are actively traded on a quoted market are designated at fair value arket price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair lue of such financial assets are recognized in other comprehensive income of statement of profit or loss and ner comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue count) , such unrealized loss will be charged in profit and loss account.

)2.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka d Chittagong stock exchanges on the date of valuation i.e., on March 31. 2022.

porting period

ese financial statements cover the period of 3 months from 01 January 2022 to 31 March 2022.

ovision for unrealized losses on Marketable Investments

order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the anagement has established a policy of making provision . Such provision is created on lump-sum basis when tisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to sure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

icing of units

nits issued are recorded at the offer price, determined by the management Company for the applications ceived during business hours on that date/week. The offer price represents the Net Asset Value per unit as of e close of the business day of each week plus the allowable difference between sales and repurchases prices t present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption ice represents Net Asset Value.

vestment Policy

The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and ly in those securities, deposits and investments approved by the Bangladesh Securities and Exchange ommission and/or any other competent authority in this regard.

Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be ested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in ked Income Securities.

Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-Os at one time.

All money collected under the Fund shall be invested only in encashable/transferable instruments, curities whether in money market or capital market or privately placed pre-IPO equity, preference shares, bentures or securitized debts.

vidend policy

per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to stribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit ring the year, net of provisions.

anagement fee

B Asset Management Company Ltd, the management company of the Fund is to be paid an annual anagement fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange mmission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

V (Taka)	Rate (%)
t exceeding Taka 5 crore	2.50%
ceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
ceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
ceeding Taka 50 crore	1.00% on additional amount

ustee fee

e Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi nual in advance basis during the entire life of the Fund.

stodian fee

e Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by fund calculated on the basis of average month end value per annum.

nual BSEC fee

per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an nual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 ichever is higher.

sh and cash equivalents

sh and cash equivalents comprise bank balances and term deposits.

atement of cash flows

atement of cash flows has been prepared under the direct method for the period, classified by operating, esting and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing ivities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

vidend Equalization Reserve:

visible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the ard of Trustee to ensure reasonable dividend from year to year.

xation

e income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 vember 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has en made.

nancial Risk Management

B AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, uidity risk and concentration risk) by employing and overseeing professional and experienced portfolio visers that regularly monitor the Funds' positions and market events and diversify investment portfolios within constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and ocedures.

t Asset Value (NAV) Per Unit

e mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

mponents of financial statements

atement of Financial Position

atement of Profit or Loss and Other Comprehensive Income

atement of Changes in Equity

atement of Cash Flows

tes to the Financial Statements

venue Recognization

Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other mprehensive Income on the date at which the transaction takes place.

Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as r industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when areholders' right to receive dividend is established.

Interest income is recognized on accrual basis.

rning Per Unit

e mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has en shown on the face of the statement of Profit or Loss and other Comprehensive Income.

neral

Figures appearing in these financial statements have been rounded off to the nearest Taka; and

Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
3.	ble investment at market	March 31, 2022	December 31,2021
	hares (Note 3.01)	278,862,603	286,531,910
		278,862,603	**286,531,910**

3. ise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
	29,423,099	28,337,328	(1,085,771)
	9,888,687	8,285,000	(1,603,687)
EERING	6,449,199	6,556,634	107,435
AND ALLIED PRODUCTS	41,423,579	39,809,432	(1,614,147)
ND POWER	38,923,091	36,830,661	(2,092,430)
ES	13,361,393	15,769,085	2,407,692
ACEUTICALS AND CHEMICAL	46,716,578	49,101,053	2,384,474
ES	4,401	4,253	(149)
	6,509,351	5,952,921	(556,429)
IC INDUSTRY	15,048,834	13,793,339	(1,255,495)
NCE	48,709,248	41,302,310	(7,406,938)
OMMUNICATION	14,808,099	16,620,343	1,812,244
E AND LEASING	6,119,269	5,195,000	(924,269)
RATE BOND	7,680,000	6,867,936	(812,064)
LANEOUS	4,620,198	4,437,309	(182,889)
	289,685,025	**278,862,603**	**(10,822,422)**

		March 31, 2022	December 31,2021
4	**cash equivalents**		
	Bank (Kakrail Br) 1061500000413	2,593,768	23,662,085
	Bank Ltd. SND A/C- '1061500000568 (SIP)	253,885	140,884
	al Office	14,760	2,755,655
	shahi Br.	4,036	4,036
	gra Br.	101,000	
	ishal Br.	10,000	10,000
	ulna Br.	733,958	713,758
	d Account		
	1 Jamuna Shatinagar Br 0090320001315	91,598	-
	count		
	ulshan Circle-1	20,000,000	20,000,000
	ad Office	30,000,000	30,000,000
		53,803,005	**77,286,418**
5	**urrent assets**		
	d receivable	6,255,227	2,459,440
	Receivable	729,555	297,000
	pplication money	-	12,460,340
	able from ISTCL	11,768,564	-
		18,753,346	**15,216,780**
6	**d revenue expenditure (Preliminary and Issue Expenses)**		
	g balance	**3,201,178**	**3,734,708**
	mortization of Preliminary expenses	133,382	533,530
	e as on March 31, 2022	**3,067,796**	**3,201,178**
7	**pital**		
	g balance	328,057,240	-
	nit sold during the year	10,304,600	330,057,240
		338,361,840	**330,057,240**
	nit surrender by holder	4,100,000	2,000,000
	e as on March 31, 2022	**334,261,840**	**328,057,240**

t capital represents 3,34,26,184 number of units of Tk 10 each.

	Amount in Taka	
	March 31, 2022	December 31,2021
8. mium reserve		
Balance	227,806	-
emium refunded on sales of unit	139,937	167,806
mium received on unit surrendered	293,106	60,000
as on March 31, 2022	**380,975**	**227,806**
9. d Equalization Fund		
balance	-	-
dition during the year	13,000,000	-
as on March 31, 2022	**13,000,000**	-
10 d earning		
balance	43,488,490	-
vidend paid FY 2021	29,525,152	-
vidend Equalization Fund	13,000,000	-
	963,338	-
t income for the year	3,801,874	43,488,490
as on March 31, 2022	**4,765,212**	**43,488,490**
11 ent Diminution Reserve		
balance	5,690,495	-
ss): Adjustment during the period	(5,690,495)	5,690,495
as on March 31, 2022	**-**	**5,690,495**
12 ed/ Dividend payable		
balance	-	-
dition for this year	29,525,152	-
vidend credited to investors account	(29,498,267)	-
as on March 31, 2022	**26,885**	**-**
12 se breakup of unclaimed/ Dividend payable as on March 31, 2022		
l payable 2021	26,885	-
	26,885	**-**
13 liabilities		
ment fee payable to ICB AMCL	1,705,910	4,642,766
fee payable to ICB	89,070	-
an fee payable to ICB	75,221	-
es Commission	20,526	18,580
payable	28,750	28,750
Fee payable to BSEC	74,108	39,065
penses payable	58,253	43,094
rrent liabilities	**2,051,838**	**4,772,255**
14 et Value (NAV) Per Unit (At Cost Price) :		
sets (Investment considered at cost price)	365,309,172	376,545,791
abilities	2,078,723	4,772,255
et Value	**363,230,449**	**371,773,536**
of Units	33,426,184	32,805,724
Unit at Cost	**10.87**	**11.33**
15 et Value (NAV) Per Unit (At Market Price) :		
sets	354,486,750	382,236,286
abilities	2,078,723	4,772,255
et Value	**352,408,027**	**377,464,031**
of Units	33,426,184	32,805,724
Unit at Market Value	**10.54**	**11.51**

	Amount in Taka January 01, 2022 to March 31, 2022
1 t on Bank deposits	
on Short Term Deposit	13,255
on Fixed Deposit	1,616,079
on Listed Bond	34,936
	1,664,270
1 perating expenses	
& Stationary expenses	3,932
harges and excise duty	19,790
es Commission	1,946
sement Expense	63,401
harges	36,142
plication Expenses	5,000
	44,550
	174,761
1	
fit after Provision	3,801,874
of Units	33,426,184
gs Per Unit	**0.11**
1 U	
h inflow/(outflow) from operating activities	(890,655)
of Units	33,426,184
U Per Unit	**(0.03)**
2 iliation between net profit to operating cash flow	
fit before provision	14,624,296
rofit on sale of investment	(8,699,574)
ng cash flow before changes in working capital	**5,924,722**
es in Working capital:	
se/(Increase) of Other Current Assets	(4,228,342)
se)/Increase of Current liabilities	(2,587,035)
	(6,815,377)
rating cash flows	**(890,655)**